FIFTEENTH
ANNUAL REPORT
OF THE
SOUTHERN
Mutual Insurance Company,
PRESENTED
AT THE MEETING IN ATHENS,
JUNE 2d, 1863.

ATHENS, GA.
FRANKLIN JOB OFFICE POWER PRESS PRINT. 1863.
Officers of the Company.

BOARD OF DIRECTORS.

ASBURY HULL.......................... Athens.
E. L. NEWTON.......................... "
DR. HENRY HULL........................ "
JOHN H. NEWTON........................ "
JOHN CRAWFORD........................ "
STEVE THOMAS.......................... "
EDWARD R. WARE........................ "
YOUNG L. G. HARRIS.................... "
FERDINAND PHinizY....................... "
ALBON CHASE.......................... "
BENJAMIN H. WARREN.................... Augusta.
JOSIAH SIBLEY.......................... "
CHARLES GREEN.......................... Savannah.
W. C. O'DRISCOLL....................... "
RICHARD BRADLEY....................... "
N. C. MUNROE.......................... Macon.
JOHN L. JONES.......................... "
R. A. WARE............................ Columbus.
WM. McNAUGHT.......................... Atlanta.

HON. ASBURY HULL........................ President and Treasurer
ALBON CHASE............................ Sec'y and Gen'l Agent.
WM. F. BASS............................ Book Keeper.
Agents of the Company.

GEORGIA.

Albany..............................................John A. Davis.
Americus..........................................G. M. Taylor.
Atlanta............................................J W. Shackleford & Co.
Augusta.............................................Charles Hall.
Cartersville......................................D. W. K. Peacock.
Columbus..........................................Pond & Wilcox.
Covington.........................................W. P. Anderson.
Cuthbert...........................................W. T. Amoss.
Forsyth............................................A. H. Sneed.
Fort Gaines.......................................John H. Jones.
Greensboro.......................................Thomas Cunningham.
Griffin.............................................W. J. Jossey.
LaGrange..........................................Wiley H. Sims.
Lumpkin...........................................James F. Nutting.
Macon..............................................Jos. M. Boardman.
Madison............................................John W. Porter.
Marietta...........................................S. Lawrence.
Milledgeville.....................................P. M. Compton.
Rome...............................................D. S. Printup.
Savannah.........................................Charles S. Hardee.
Sparta........................................J. H. Burnet.
Thomasville................................Edward Seixas.

**FLORIDA.**
Apalachicola.....................................H. R. Taylor.
Fernandina......................................John Hedges.

**ALABAMA.**
Mobile........................................S. T. Douglas.

Sec'y and Gen'l Agent.......Albon Chase, Athens, Ga.

Applications, by mail, for insurance or information, should be addressed to the Secretary at Athens.
Fifteenth Annual Report.

In presenting their Fifteenth Annual Report, the Directors are gratified at being able to announce that the business of the Company for the past year has been eminently successful; as will be seen by the following statement:

RECEIPTS.

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Premiums on Special Fire Risks</td>
<td>$154,605.35</td>
</tr>
<tr>
<td>&quot; on Open Storage Risks</td>
<td>49,154.67</td>
</tr>
<tr>
<td>Cash received for Policy fees</td>
<td>956.00</td>
</tr>
<tr>
<td>Cash for Interest and Discount</td>
<td>19,743.15</td>
</tr>
<tr>
<td>Add means of Company, May 1, 1862</td>
<td>277,404.36</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$501,863.53</strong></td>
</tr>
</tbody>
</table>

DISBURSEMENTS.

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Premiums returned</td>
<td>539.64</td>
</tr>
<tr>
<td>Commissions to Agents</td>
<td>20,454.29</td>
</tr>
<tr>
<td>Salaries of Officers and Directors</td>
<td>5,890.00</td>
</tr>
<tr>
<td>Taxes and other Expenses</td>
<td>4,253.72</td>
</tr>
<tr>
<td>Special Fire Losses</td>
<td>45,757.67</td>
</tr>
<tr>
<td>Open Storage Losses</td>
<td>48,395.13</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>94,152.80</strong></td>
</tr>
</tbody>
</table>

Scrip of 1856, paid off                            | 162.01          |
| " 1859, "                                       | 2,594.57        |
| " 1860, "                                       | 2,165.01        |
| " 1861, "                                       | 45,149.90       |
| **Total**                                         | **50,071.49**   |

**Amount of Assets, May 1, 1863**                  | **$326,501.59** |
INVESTED AS FOLLOWS:

Memphis & Charleston Railroad Bonds, 7 per cent.............. $8,000 00
Pensacola & Georgia Railroad Bonds, 7 per cent.............. $10,000 00
Macon & Brunswick Railroad Bonds, 7 per cent................ $10,000 00
Montgomery & West Point Railroad Bonds, 7 per cent... $11,000 00
do  do  do  do  8 per cent... $17,000 00
Alabama & Florida Railroad Bonds, 8 per cent.............. $22,000 00
Southern (Miss.) Railroad Bonds, 10 per cent................ $10,000 00
Mississippi Central Railroad Bonds, 10 per cent............. $10,500 00
Mississippi & Tennessee Railroad Bonds...................... $10,000 00
$9,000 Mobile & Ohio Railroad Bonds, 8 per cent—cost 7,290 00
$9,000 E. Tennessee & Ga. R. R. Bonds, 6 per cent—cost $6,480 00
$30,000 Nashville & Chatt'a R. R. Bonds, 6 per cent—cost $22,500 00
$8,000 Davidson county (Tenn.) Bonds, 6 per cent—cost 5,000 00
Clarke county (Ga.) Bonds, 7 per cent......................... 1,000 00
City of Savannah Bonds, 7 per cent....................... 2,000 00
Bonds of the Confederate States, 8 per cent............... 46,100 00
Confederate Treasury Notes, 7,30 per cent................ 30,000 00
Promissory Notes of Individuals................................ 9,679 64
Georgia Railroad Stock—100 shares.......................... 10,000 00
Southwestern Railroad Stock—200 shares....................... 20,000 00
Real Estate, (Company’s Office,)................................ 3,825 00
Cash in Treasury.................................................. 46,900 46
Due by Agents..................................................... 626 49

$326,501 50

RISKS.

<table>
<thead>
<tr>
<th>FIRE</th>
<th>STORAGE</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Outstanding, May 1 1862............</td>
<td>10,010,099</td>
<td>591,140</td>
</tr>
<tr>
<td>Taken to May 1, 1863................</td>
<td>11,793,427</td>
<td>7,905,881</td>
</tr>
<tr>
<td>Aggregate................................</td>
<td>21,803,526</td>
<td>8,497,021</td>
</tr>
<tr>
<td>Expired and Cancelled................</td>
<td>11,684,889</td>
<td>7,802,641</td>
</tr>
<tr>
<td>Now outstanding........................</td>
<td>10,118,637</td>
<td>694,380</td>
</tr>
</tbody>
</table>
The profits of the year have enabled the Directors to declare a dividend of FIFTY per cent. upon the premiums received for one year policies; for which the usual scrip will be issued.

Payment of Dividend No. 5 has also been ordered, in conformity with the regulations established by the stockholders—so that all our outstanding scrip is now receivable for premiums, or convertible into currency, at the will of the holders.

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NOTICE.

All the scrip for dividends heretofore issued by the Company is now payable; and holders are earnestly requested to present it to the undersigned for collection, without delay.

The dividend of fifty per cent. just declared, will amount to over Eighty thousand dollars, which sum our members have saved in one year. This is a practical and forcible illustration of the advantage gained by insuring in this Company.

ALBON CHASE, Sec'y.

Athens, June 3, 1863.

[The next Annual Meeting will be held on the first Tuesday in June, 1864.]